

Key Fact Statement of
ABL Islamic Pension Fund
Managed by: ABL Asset Management Company Limited

DISCLAIMER

This document is not a replacement of Offering Document (OD). Before you invest, you are encouraged to review the detailed features of each sub – fund in the Fund’s OD and / or Monthly Fund Manager Report.

1. INVESTMENT OVERVIEW

	Equity Sub Fund	Debt Sub Fund	Money Market Sub Fund
Investment Objective	The objective of the Fund is to achieve long term capital growth. The Fund shall invest primarily in shariah compliant equity securities	The objective of the Fund is to provide income along with capital preservation. The Fund shall invest primarily in Shariah Compliant tradable debt securities.	The objective of the Fund is to provide regular income along with capital preservation. The Fund shall invest primarily in short term Shariah Compliant money market securities
Investment Policy	The ABL Islamic Pension Fund through its three Sub-Funds will invest in shariah compliant equities, fixed income and money market instruments. All investments made by the Sub-Funds shall be made in a transparent, efficacious, prudent and sound manner.		
Allocation Policy	Shariah Compliant Listed Equity Securities	Shariah complaint Government securities, cash in banks, Shariah Compliant money market placements including Certificate of Deposits, Certificate of Musharka, Islamic TDRs, Islamic commercial paper and Sukuk any other approved Shariah Compliant debt/money market security issued from time to time.	Shariah complaint Government securities, cash in banks, Shariah Compliant money market placements including Certificate of Deposits, Certificate of Musharka, Islamic TDRs, Islamic commercial paper and Sukuk and any other shariah compliant money market security issued from time to time.
Performance Benchmark	KMI-30 Index	75% Twelve (12) months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.

Launch date	August 20, 2014	August 20, 2014	August 20, 2014
Minimum Contribution Amount	Rs.500/-	Rs.500/-	Rs.500/-
Management Fee	Up to 2.5% p.a of average net assets of the sub fund calculated on a daily basis	Up to 1.25% p.a of average net assets of the sub fund calculated on a daily basis	Up to 1% p.a of average net assets of the sub fund calculated on a daily basis
Subscription/Withdrawals Days and Timings	Monday – Friday 9:00 am - 4:00 pm	Monday – Friday 9:00 am - 4:00 pm	Monday – Friday 9:00 am - 4:00 pm

2. RISK PROFILE AND PRODUCT SUITABILITY

Who is this Product suitable for?	The ABL Islamic Pension Fund is designed for individuals seeking long-term savings for retirement, offering diversified shariah compliant investment options tailored to their risk preferences.																								
Risk Profile of the Fund	<p>The risk profile of the fund depends on the allocation scheme selected by the participant. The details are outlined in the table below:</p> <table border="1"> <thead> <tr> <th>Allocation Scheme</th> <th>Debt Sub-Fund</th> <th>Equity Sub-Fund</th> <th>Money Market Sub-Fund</th> </tr> </thead> <tbody> <tr> <td>High Volatility</td> <td>Min 20%</td> <td>Min 65%</td> <td>Nil</td> </tr> <tr> <td>Medium Volatility</td> <td>Min 40%</td> <td>Min 35%</td> <td>Min 10%</td> </tr> <tr> <td>Low Volatility</td> <td>Min 60%</td> <td>Min 10%</td> <td>Min 15%</td> </tr> <tr> <td>Lower Volatility</td> <td>Min 40%</td> <td>Nil</td> <td>Min 40%</td> </tr> <tr> <td>Customized Allocation Scheme</td> <td>0-100%</td> <td>0-100%</td> <td>0-100%</td> </tr> </tbody> </table>	Allocation Scheme	Debt Sub-Fund	Equity Sub-Fund	Money Market Sub-Fund	High Volatility	Min 20%	Min 65%	Nil	Medium Volatility	Min 40%	Min 35%	Min 10%	Low Volatility	Min 60%	Min 10%	Min 15%	Lower Volatility	Min 40%	Nil	Min 40%	Customized Allocation Scheme	0-100%	0-100%	0-100%
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Fund's Investment Risk	Disclaimer: Investments in the Pension Fund are subject to market risks. The value of such investments vary subject to market fluctuations and risks inherent in all such investments. Investors should read this Offering Document carefully to understand the investment policies, risks and tax implication and should consult legal, financial or tax advisors before making any investment decision.																								
Any other Key Information	The ABL Islamic Pension Fund acts as a partner in retirement planning, helping individuals to save and invest for their needs after retirement. It provides opportunities for attractive shariah compliant returns along with tax benefits (in line with existing tax laws), which can significantly enhance the overall returns on investments. The Fund is professionally managed by ABL Asset Management Company Limited, ensuring compliance with prudent investment practices.																								

3. WITHDRAWALS, DRAWDOWNS AND BENEFITS

Minimum Retirement Age	The retirement age for the participants shall be any age between sixty and seventy years or twenty-five years since the age of first contribution to a pension fund,
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	<p>whichever is earlier. Provided that the participant may change his retirement age between sixty and seventy years by giving notice in writing to the Pension Fund Manager.</p>
<p>Options Available to Participants Upon Retirement</p>	<p>At the date of retirement of the participant, where no option is selected by the participant, all the units of the sub-funds to his credit shall be redeemed at the net asset value notified at close of the day of retirement and the amount due shall be transferred to his individual pension account, in the lower volatility scheme offered by the Pension Fund Manager.</p> <ol style="list-style-type: none"> a. to withdraw any percentage of the amount from his individual pension account. b. to use the remaining amount to purchase an annuity from a Life Insurance Company [or a pension fund manager] of his choice; or c. to enter into an agreement with the Pension Fund Manager to withdraw from the remaining amount, monthly installments following the date of retirement, according to an income payment plan, approved by the Commission. d. the transfer of an individual income payment plan account from one Pension Fund Manager to another Pension Fund Manager or from one income payment plan to another income payment plan shall only take place once in a financial year and notice for the change, specifying the name of new Pension Fund Manager and the income payment plan shall be sent by the participant at least seven working days before the effective date of the proposed change. e. At the expiry of the income payment plan according, the participant shall have option to use the outstanding balance in his individual pension account to purchase an annuity from a Life Insurance Company [or a pension fund manager], of his choice or buy an income payment plan for another term or withdraw the amount from his account. f. The annuity purchased may be single life, joint or survivor life, level (with or without guarantee period), increasing, investment-linked and retail price index linked or with any additional features as may be offered by the Life Insurance Companies [or pension fund managers]
<p>Early Withdrawal Conditions and Implications</p>	<p>A participant at any time before retirement shall be entitled to redeem the total or part of the units of the sub-funds to his credit in the individual pension account subject to the conditions laid down in the Income Tax Ordinance, 2001, from time to time. The withdrawals may be through single or multiple payments.</p> <p>Withholding tax and tax penalty, if any, applicable to all such withdrawals shall be deducted by the Pension Fund Manager and the same shall be deposited in the Government treasury.</p>

4. BRIEF INFORMATION ON THE PRODUCT CHARGES

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Upto 3%
	Digital Platform of AMC / Third party	Up to 3%

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the **ABL Islamic Pension Fund** for the latest information pertaining to the updated TER.

5. KEY STAKEHOLDERS

a. Pension Fund Manager:

Name: ABL Asset Management Company Limited
Address: Plot No. 14, Main Boulevard, DHA Phase VI, Lahore.
Contact No. : 042-32305000
Website: www.ablfunds.com

b. Trustee:

Name: Central Depository Company of Pakistan Limited
Address: CDC House, 99– B, Block B, S.M.C.H.S, Main Shakra–e– Faisal, Karachi
Contact: 021- 111-111-500
Website: www.cdcpakistan.com

c. Shariah Advisor:

Name: Al Hilal Shariah Advisors (Pvt.) Limited
Address: Suite 807, 8th Floor, Horizon Tower, Com 2/6, Khayaban -e- Saadi, Block 3 Clifton, Karachi.
Contact: 021-35305931-37
Website: www.alhilalsa.com